

BOARD OF EDUCATION

Cherry Hill, New Jersey

POLICY 4145

RETIREMENT

Unless negotiated to be different by a specific employee bargaining unit:

1. All employees who are members of the Teachers' Pension and Annuity Fund shall be retired in accordance with the laws of the State of New Jersey and the rules and regulations of said Fund as promulgated from time to time.
2. All employees who are members of the Public Employees' Retirement System shall be retired in accordance with the laws of the State of New Jersey and the rules and regulations of said System as promulgated from time to time.
3. In no event shall the Board of Education request an extension of the retirement dates as indicated above.
4. In order to be eligible for payment of unused sick leave at retirement, employees must notify the Board of Education, in writing, thirty (30) days prior to retirement except in cases of medical or disability retirement or such unplanned or unanticipated event which results in less than thirty (30) days notice.
5. When an administrator retires from the Cherry Hill School District pursuant to the provisions of the State Pension and Annuity Fund, such administrator shall be paid for each day of accumulated unused sick leave according to negotiated agreement and Administrative Procedure S-38. In the event of the death of an administrator while under contract, on sabbatical leave or on leave of absence, the money for the accumulated unused sick leave shall be paid to his or her estate. Money for prorated vacation days shall also be paid to the estate of an administrator in the event of death while under contract, on a sabbatical leave, or on a leave of absence.
6. When Non-Affiliated/Non-Certificated employees retire from the Cherry Hill School District pursuant to the provisions of the Public Employees Retirement System, such employees shall be given a severance pay. Effective June 27, 2000 that payment, for each day of accumulated unused sick leave shall be made according to the guidelines set forth in Administrative Procedure S-38 and if applicable, the negotiated bargaining unit contract.

Legal References: None at this time

Formerly Policy GBQ

Adopted: 3/20/67

Amended: 4/15/68; 8/18/69; 10/20/75; 7/16/79; 2/27/84, 3/20/89; 2/25/91; 8/19/91,
3/26/02