

BOARD OF EDUCATION
Cherry Hill, New Jersey

POLICY 3290

FUNDS MANAGEMENT/INVESTING

The Assistant Superintendent, Business/Board Secretary shall invest available district funds in accordance with state law for the purpose of earning interest. Only investments deemed safe according to law shall be considered. Interest on investments shall be credited to the specific fund as designated by state law.

All monies shall be placed where they can draw the greatest amount of interest for the district.

A schedule of investments shall be reported to the Board at each regularly scheduled meeting.

Legal References: none at this time

Formerly Policy DFL:

Adopted: 5/17/65

Amended: 5/16/66, 4/21/69, 10/20/75, 8/24/04